City of Mitchell
Davison County South Dakota
Bond Anticipation Note, Series 2006-721

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Bond Anticipation Note, Series 2006-721.

3. Date of issue: August 22, 2006.

4. Purpose of issue: Bond Anticipation Notes

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $142,500.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Bond Anticipation Note, Series 2006-721 is true and correct on this 22nd day of August 2006.

By: Marilyn Wilson
Its: Finance Officer

Form: SOS REC 050 08/84

$142,500
City of Mitchell - BAN 2006
CorTrust Proposal

Dated Aug 1, 2006 — Debt Service Report — 30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 8/1	FY 1/1
02/01/2007			$3,028.12	$3,028.12		
08/01/2007			$3,028.12	$3,028.12	$6,056.25	$6,056.25
02/01/2008			$3,028.12	$3,028.12		
08/01/2008			$3,028.12	$3,028.12	$6,056.25	$6,056.25
02/01/2009			$3,028.12	$3,028.12		
08/01/2009	$142,500.00	4.250	$3,028.12	$145,528.12	$148,556.25	$148,556.25
	$142,500.00		$18,168.75	$160,668.75	$160,669	$160,669